

2010 Annual Review



Welcome

2010 saw Australia as a nation still grappling with the idea of a price on carbon, but the need for people to take action to reduce carbon pollution and protect our environment grows stronger every day.

Greenfleet continued to grow (in every sense of the word) in 2010 – we were finalists in two major awards for our biodiversity work; we organised four planting days for our corporate supporters, along with two business breakfasts and two Drive Days; and we published our first Sustainable Transport Guide.

Above all, in 2010, Greenfleet continued doing what we do best: helping the Australian community understand the impact of their carbon pollution on our planet, and then helping them Avoid, Reduce and finally Offset any remaining emissions.

Greenfleet planted more than 370 hectares of new native forests during 2010, with a further 110 hectares prepared for planting but delayed due to excessively wet conditions.

Planting the trees is only the beginning of the Greenfleet journey. Six months after planting, a first survival check is conducted to see how the seedlings are doing and what challenges they are facing. Greenfleet foresters then perform an annual check-up for the next five years, followed by an inspection every five years thereafter. As our forest estate grows, so too does the monitoring task.

In 2010, our foresters monitored more than 120 revegetation sites, across approximately 3,000 hectares in the ACT, New South Wales, Queensland, South Australia and Victoria.

They also conducted on-ground carbon measurements across 16 of our older, well-established forests. While this was the start of our carbon measurement program, the results were impressive and give us confidence that the carbon stored within Greenfleet's forests exceeds our carbon commitment to supporters.

Greenfleet also replanted 170 hectares of forests to achieve habitat and biodiversity outcomes, where previous plantings had partially failed to establish the desired canopy coverage or species balance.

I. A. Porter
Ian Porter - Chairman

Sustainable transport guide

As strong advocates for sustainable transport, Greenfleet partnered with the Net Balance Foundation to release *Your sustainable transport guide* in March 2010.

The Guide was developed as a practical 'how to' guide for business, offering suggestions that can be implemented right now, along with many case studies showing the benefits some businesses are already seeing after taking action to reduce their transport footprint. A number of Greenfleet supporters' initiatives are featured within the Guide, highlighting the real world benefits that their businesses have experienced since introducing more sustainable transport practices – including staffing, environmental and financial benefits.

We'd like to thank all the organisations who contributed case studies and feedback during the development of the Guide and the Victorian Automobile Chamber of Commerce who sponsored the printing.

The Guide has been so popular we are reprinting it in 2011. Of course it is also available, at no cost, on the Greenfleet website for everyone to access.

Business breakfasts

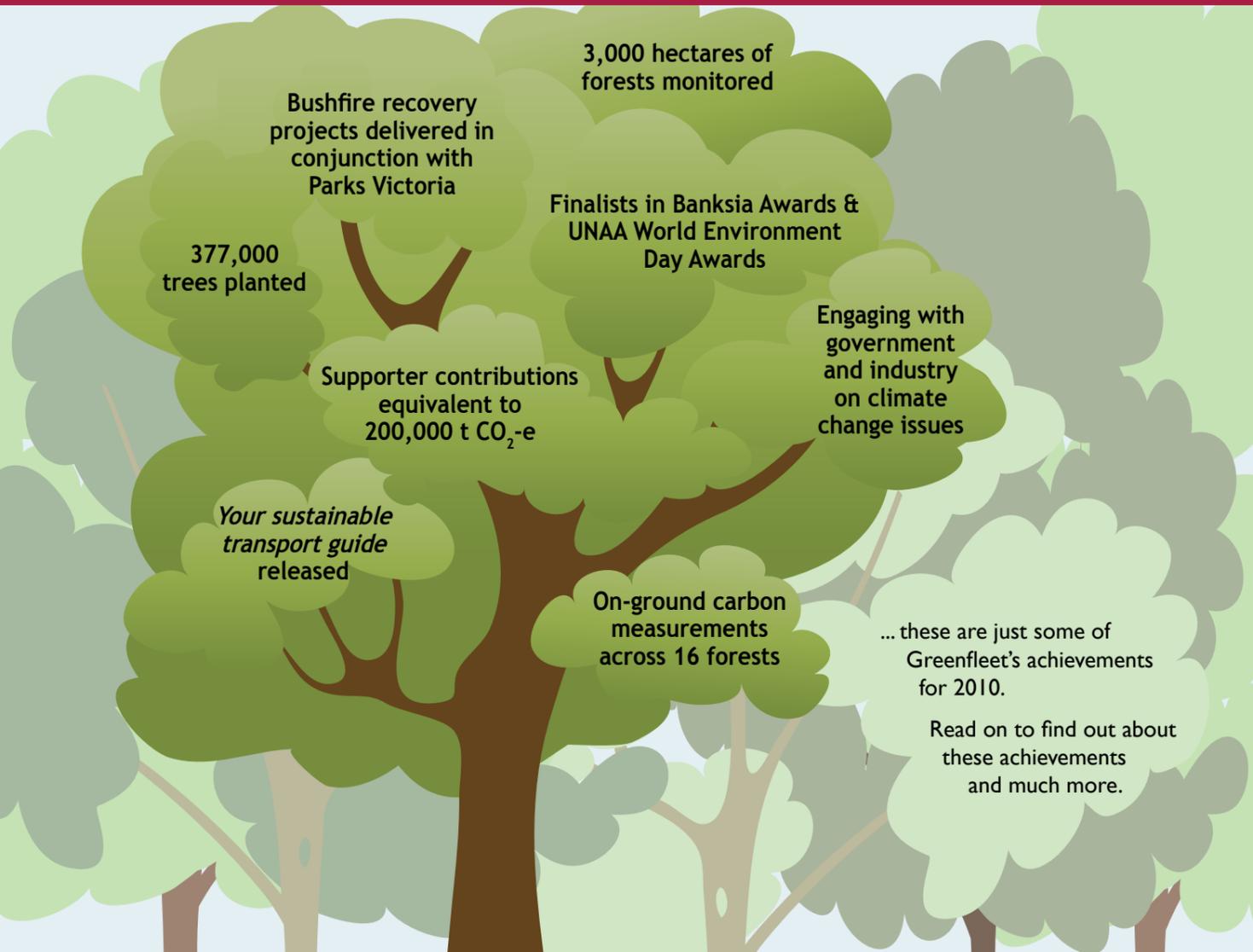
Greenfleet held two business breakfasts in 2010 to update our corporate supporters on issues affecting Greenfleet, the carbon market and business sector.

The first event was held in Melbourne in February to update supporters on outcomes of the COP15 Climate Change meeting in Copenhagen in December 2009. Speakers from Baker & McKenzie, RMIT, Earth Check and Greenfleet shared their COP15 experiences and their opinions on the outcomes and next steps.

The second breakfast was held in Sydney in September with a focus on sustainable transport. Almost 100 attendees heard about fuelling Australia's transport future from Greenfleet Director and CSIRO strategic advisor, David Lamb; a business sustainability case-study from Foster's Group; fleet industry trends from LeasePlan; and the potential ramifications of the recent federal election from Baker & McKenzie.

We'd like to thank Baker & McKenzie for donating the venues for both events, mecu for sponsoring the catering in Melbourne, and all the speakers who volunteered their time and freely shared their knowledge with Greenfleet supporters.

2010 - a snapshot



Avoid & reduce program

Drive Days

Greenfleet ran two corporate drive events in 2010, focusing on the AVOID, REDUCE and OFFSET approach to managing greenhouse gas emissions from vehicle fleets.

Putting a variety of new vehicles to the test, participants were dared to achieve the best possible fuel efficiency. Drivers also used tips from fuel-efficient driving World Record holders, John and Helen Taylor to reduce fuel consumption.

The route included decent hills, slow and windy gravel roads, stop-start city traffic and freeway driving – definitely not ideal conditions for a fuel-efficiency test. However, in most cases, the vehicles delivered fuel consumption equivalent to or better than the Green Vehicle Guide figures – proving those figures are definitely achievable in the real world!

Parks Victoria Rangers showed us Watson's Creek Biolink, a joint Parks Victoria / Greenfleet revegetation project. This site visit highlighted the many benefits of planting native forests – capturing carbon, restoring habitat for wildlife, helping small mammal populations recover after bushfires and much more.

Car industry experts and Greenfleet Directors, David Lamb and Gunther Jurkschat, gave us an insight into fuelling Australia's future and the sustainability journey of the Victorian Automobile Chamber of Commerce.

At the end of the day, we'd learned how simple changes can reduce the environmental impact of vehicle fleets – lessons that easily extend to anyone who drives a car. And of course we were reminded that we still need to offset any unavoidable emissions by planting more native forests.

Thanks to Hyundai, Toyota, Mitsubishi and Volvo, who provided the brand new vehicles for us to test.



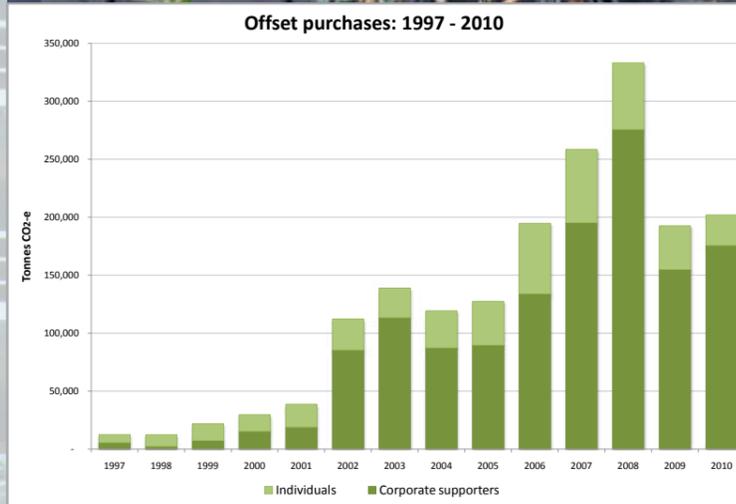
Offset purchases

Uncertainty around the potential introduction of an emissions trading scheme or carbon price, international agreements and cessation of the Greenhouse Friendly™ accreditation scheme, all impacted the market in 2010. As a result some organisations and individuals are re-evaluating their own commitment to reducing their carbon impact.

Despite all this uncertainty, support for Greenfleet increased by approximately 5% in 2010, (when compared with 2009), making it our third largest year ever for offset purchases.

In total, just over 200,000 t CO₂-e was purchased in 2010, with organisational offset purchases accounting for 87% of that total. This is equivalent to the emissions generated by 50,000 average vehicles on Australian roads for one year.

Since the Greenfleet program commenced in 1997, supporters have purchased offsets equivalent to the greenhouse gas emissions of more than 450,000 average vehicles for one year – lined up end to end, those cars would stretch all the way from Melbourne to Alice Springs.



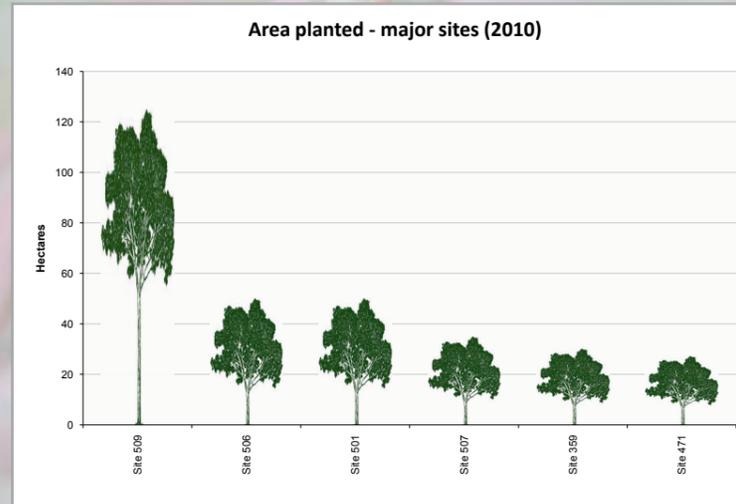
Planting

After a record-breaking planting year in 2009, Greenfleet slowed down in 2010 to plant around 377,000 trees across 13 sites – the six biggest planting projects from 2010 are shown below. Once established, the trees planted in 2010 will form the forests that will meet our carbon commitment to supporters for offsets purchased in 2010.

Three of the largest four sites planted in 2010 used direct seeding, rather than the planting of seedlings. This means seeds are planted directly into the soil at the planting site, instead of being grown in a nursery prior to transplanting to the planting site. This technique allows the seeds to lay dormant in the soil to germinate at a time when conditions are optimal. It also eliminates root disturbance that can occur when transplanting seedlings, leading to stronger, deeper root systems that can help the trees cope with drought and other stresses.

Greenfleet has now planted around 6.8 million trees across Australia, revegetating an area about twice the size of Norfolk Island. The resulting forests will recapture carbon pollution equivalent to the emissions created by driving more than 450,000 cars for an entire year.

Additionally, 170,000 trees were replanted across 14 sites to achieve habitat and biodiversity outcomes, where previous plantings had partially failed to establish the desired canopy coverage or species balance.



Forest sink (offset) program

Bushfire recovery projects

Greenfleet assisted Parks Victoria with two bushfire recovery projects in 2010.

The first project, in Tarra Bulga National Park in Gippsland, was to regenerate Mountain Ash trees that were burnt out in the devastating bushfires in early 2009. Unfortunately the existing trees were too young to set seed and the area will not regenerate naturally as many bushfire affected forests do. While this was not a carbon sequestration planting, Greenfleet still employed the same high quality planting practices and the resulting forest will deliver local environmental benefits and help build the landscape's natural resilience against the effects of climate change.

The second project was Watson's Creek Biolink, adjacent to Kinglake National Park. This project is designed to reconnect the Kinglake National Park, which was burnt in the Black Saturday fires, with nearby Warrandyte State Park, which was not burnt.

Watson's Creek Biolink will form a vital pathway for native animals, like the endangered Brush-tailed Phascogale, to recolonise Kinglake National Park. This site is a carbon sequestration project, because the land had been previously cleared and used as a dairy and grazing land.

Greenfleet would particularly like to thank supporters AAMI and Ferguson Plarre Bakehouses for their assistance with the Watson's Creek Biolink project. AAMI staff raised \$5,000 in donations following the 2009 bushfires and AAMI matched this donation to contribute a total of \$10,000 to the project. Staff from AAMI, and sister companies GIO and APIA, also joined Parks Victoria and Greenfleet for a planting day at the site in August 2010. Ferguson Plarre also helped fund the plants at this site, bringing forward their offset payment for 2010 emissions to contribute a further \$10,000 to the project and providing wonderful bakery treats for our planting volunteers.



New growth below the burnt Mountain Ash



Our volunteers ready for action at Watson's Creek



Tree stumps are vital habitat at Watson's Creek

Advocacy

Despite the conclusion of the Greenhouse Friendly™ initiative in June 2010, and the lack of a replacement for Australian forest carbon sinks, Greenfleet has maintained its commitment to quality and continues to use the Greenhouse Friendly™ standard as a guide for its forest sink program.

Throughout 2010 Greenfleet's CEO, Sara Gipton and Senior Forester, Tim Powe, continued to advocate for recognition of biodiverse forest sink abatement in Australia. This involved numerous letters and meetings with politicians, political advisors and government department staff, along with presentations at industry events and several media interviews on the subject.



Connecting the forests at Watson's Creek

Monitoring our forests

A quieter planting year did not mean our foresters took it easy; in fact they had a very busy year monitoring forests planted in previous years.

Greenfleet foresters inspected approximately 3,000 hectares across 120 sites in 2010 – double the area monitored in 2009. Most of these sites were monitored for survival and condition of the trees and the forests being established.

BIODIVERSITY

Our foresters also conducted Greenfleet's first in-field monitoring of the biodiversity benefits of our native forests. Battery Creek was selected for the study as one of Greenfleet's long term revegetation projects, with the forest being replanted in stages each year since 1999. Monitoring was conducted over two days and one night and revealed evidence of kangaroos, wallabies and wombats, along with many birds and insects. Vegetation across the site included a variety of eucalypts, wattles and tea trees native to the area – providing shelter for the wildlife, as well as stabilising the sloping hills and recapturing greenhouse gases.

This biodiversity study was funded through a grant from The Lord Mayor's Charitable Foundation and will become a 'yardstick' against which the results of subsequent studies will be compared.



Measuring height

Northern Victorian Biolinks

In addition to recapturing carbon dioxide from the atmosphere, Greenfleet has always committed to planting a selection of locally native trees to form biodiverse forests, reducing salinity and erosion, and increasing habitat for wildlife, among other local environmental benefits. This commitment was recognised during 2010 when Greenfleet, along with project partner Biolinking Australia, was selected as an inaugural finalist in the Biodiversity category of the **UNAA World Environment Day Awards** and also in the Land and Biodiversity category of the **Banksia Awards**.

A collaboration between Greenfleet and Biolinking Australia, the Northern Victorian Biolinks project brings together two likeminded organisations focused on developing an innovative market-based approach to protecting, enhancing and restoring Victoria's biodiversity.

So far the project has achieved:

- Landscape scale revegetation of over 2,000 hectares of marginal agricultural land
- Protection of over 1,300 hectares of existing formerly grazed areas of biodiversity
- Increased connectivity between significant areas of privately owned remnant vegetation
- Increased resilience of significant populations of threatened species

It was a huge honour to be named a finalist in these prestigious awards, particularly during **2010 – International Year of Biodiversity**. This recognition helps to reinforce something that Greenfleet has always believed – action on climate change can also bring about significant benefits for the Australian landscape and wildlife.

All images this page courtesy Biolinking Australia



Monitoring and measurement

CARBON

We conducted on-ground carbon measurements for 16 established Greenfleet forests. A random sample is used to estimate yield of the entire forest estate.

The results were inspiring and we are very confident that our forests are delivering enough carbon to meet (and exceed) our commitments to supporters. One of the impressive stories our foresters brought back to the office, was that their 2-metre tape was too short to reach around the trunk of some of the trees planted in 1999 at Battery Creek in Victoria! We look forward to the same dilemma at all our sites in the not-too-distant future.

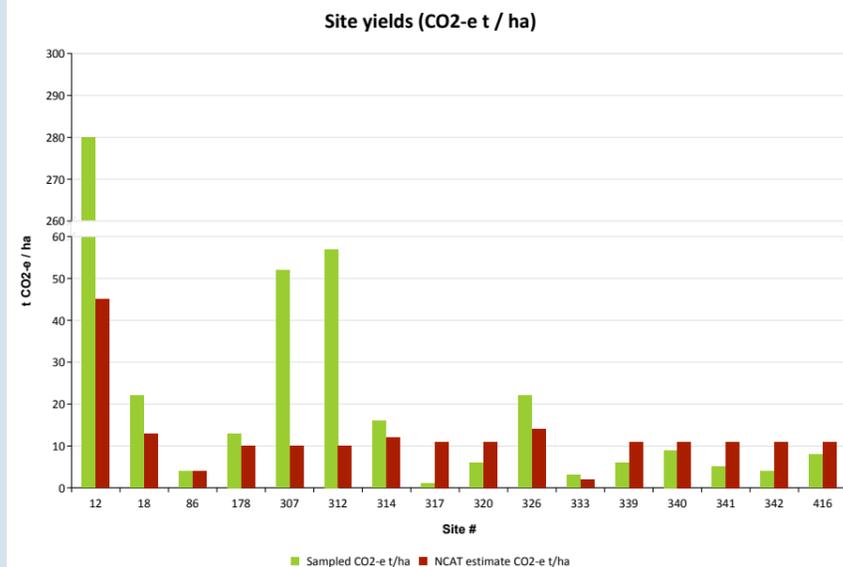
Greenfleet's forest management practices and carbon models have been developed using the Australian government's National Carbon Accounting System (NCAS), and the National Carbon Accounting Toolbox (NCAT, derived from the NCAS) is used to estimate the amount of carbon stored in Greenfleet's native forests.

Over the 16 sites studied, the actual carbon pool measured was more than twice what was expected using the NCAT model's default values (see graph below for a site by site comparison). While this is just the start of our in-field carbon measurements, we are pleased that these sites are exceeding our carbon commitments, and the trees are growing nicely to form healthy forests.

On top of that, we are sharing Greenfleet carbon measurement results with CSIRO as part of a project to develop improved models for biodiverse carbon forests.



Measuring diameter



Celebrating biodiversity



Remnant vegetation at Korong Ridge



Ploughshare Wattle, *Acacia gunnii*

Revegetating an icon

Greenfleet has been working with the NSW National Parks and Wildlife Service (NPWS) since 2008 to revegetate a number of sites within Kosciuszko National Park. So far, four separate sites are undergoing a Greenfleet transformation, with a total area of approximately 520 hectares. A fifth Greenfleet site, at Eucumbene, will add a further 65 hectares of revegetation to the National Park in 2011.

Primarily used for grazing prior to being incorporated into Kosciuszko National Park in 1967, natural regeneration at these sites has been slow and sporadic because of weed infestation, kangaroo and pest animal populations, and compacted soils.

Respecting indigenous heritage

The area has a rich indigenous history. It was traditionally occupied by both the Ngarigo Walgulu people and the Southern Ngunnawal people, who fished the Snowy River and used the rivers rocks for making tools, and during the summer months they travelled up the mountains to feast on the Bogong Moths.

Indigenous artifacts were uncovered during site preparation at one of the planting sites, revealing one of the routes used to reach the alpine areas in search of Bogong Moths. As a result, some areas have been spot planted by traditional owners to preserve historic artifacts and respect traditional pathways.



Rising to the challenge

Revegetating such an iconic region is not without its challenges – the local climate can be harsh, and weeds and pest animals need to be managed to give our revegetation projects the best growing conditions possible.

Greenfleet initially planted the 210 hectare Kalkite Waters site in May 2009, however the planting took place at the wrong time of year and severe frost killed many of the immature seedlings.

While Kalkite Waters is a large, challenging site with significant risks, Greenfleet is committed to replanting this iconic site, so we have reviewed where we went wrong and changed our strategy. We are now replanting the site in stages over several years, with each planting taking place later in the year to reduce the risk of frost.

We have already replanted more than half of the area lost at Kalkite Waters and expect to complete the project by the end of 2012, eventually returning the area back to a more natural ecosystem and encouraging the return of many native plant and animal species that used to occur in the area. An inspection of the site in March 2011 revealed good survival rates.

The Humes Crossing and Log Bridge sites also experienced some early challenges, with rabbits eating some of the young seedlings in the first year, leaving some patches entirely without trees. Replanting the affected areas, along with increased rabbit control measures, has improved survival at these sites and they are now expected to deliver the desired carbon and revegetation outcomes.



Case study - Kosciuszko National Park

Vegetation

The variety of trees planted at each of the four Kosciuszko sites is slightly different, to best suit the topography, climate and soils at each site. However, all species selected reflect the species mix that would have existed in the area prior to clearing for grazing.

Here's an example of the species planted at the Log Bridge revegetation site:

<i>Acacia dealbata</i>	Silver Wattle
<i>Acacia doratoxylon</i>	Currawang
<i>Acacia implexa</i>	Lightwood
<i>Acacia melanoxylon</i>	Blackwood
<i>Acacia mearnsii</i>	Black Wattle
<i>Brachychiton populneus</i>	Kurrajong
<i>Dodonaea viscosa</i>	Narrow-leaved Hop Bush
<i>Eucalyptus blakelyi</i>	Blakely's Red Gum
<i>Eucalyptus melliodora</i>	Yellow Box
<i>Eucalyptus macrorhyncha</i>	Red Stringybark
<i>Eucalyptus nortonii</i>	Mealy Bundy
<i>Eucalyptus goniocalyx</i>	Long-leaved Bundy
<i>Eucalyptus polyanthemus</i>	Red Box
<i>Eucalyptus robertsonii</i>	Narrow-leaved Peppermint
<i>Eucalyptus dives</i>	Broad-leaved Peppermint
<i>Kunzea parvifolia</i>	Violet kunzea
<i>Leptospermum phyllicoides</i>	Burgan

The high rainfall we have seen throughout the country has been very conducive to the growth of our forests.

The survival and growth rates at our Kosciuszko plantings have been fantastic as a result of these very favourable conditions, particularly along the Blowering foreshore near Tumut.

– Michael Spiller, Greenfleet Forester



Kosciuszko National Park is one of just two national parks home to the Mountain Pygmy-possum (Photo: Matt West, Healesville Sanctuary)

18 months old...



One year later...



Nurturing sustainable generations

Greenfleet strongly supports the integration of sustainability principles and practices in education, as we believe that the students of today have enormous potential to shape the business world tomorrow.

In 2010 Greenfleet hosted ten students in work placements from a variety of tertiary disciplines, including marketing (LaTrobe University), photography (Photography Studies College), business management (Melbourne University) and environmental studies (RMIT), along with secondary school work experience programs (MLC).

Projects undertaken by these students included a business case for biodiversity, a cheeky promotional concept, an analysis of sustainability reporting, and photographing some of Greenfleet's planting projects and sustainable transport options.

From July 2009, Greenfleet provided office space at no cost to the Australian Youth Climate Coalition – however their needs outgrew the available Greenfleet space and we bid them a fond farewell in late July 2010.

For the third year running, Greenfleet sponsored the prize for the top student in Corporate Environmental Responsibility within Monash University's Department of Business Law and Taxation.

Greenfleet CEO, Sara Gipton also volunteers her time to the RMIT Environment Program Advisory Council, which provides direction for the development and expansion of environmental studies within RMIT's courses.

Professional associations

Greenfleet as an organisation, or individual staff members, participate in the following professional associations:

- Australian Institute of Company Directors
- Carbon Innovators Network
- Carbon Markets and Investors Association (CMIA)
- Climate Institute – Strategic Advisory Committee
- Environment Business Australia (EBA)
- Institute of Chartered Accountants
- Institute of Foresters of Australia (IFA)
- Models of Success and Sustainability (MOSS)
- Three Pillars Network

Media interest in greenhouse gas emissions, carbon pricing and emissions trading schemes tended to focus on the politics surrounding these issues.

A key area of interest in relation to Greenfleet was the regulatory void resulting from the cessation of Greenhouse Friendly™. In all, 70 different media stories addressed the subject – with 25 stories addressing the looming void in late January; 23 follow-up articles in early June, just prior to the scheme closure; and a further 6 stories in early July and 16 in September, once the scheme ended.

A further 100 articles featured Greenfleet as a provider of carbon offsets to industry and the community; celebrated our achievements in environmental awards programs; or provided Greenfleet hints and tips to help people reduce their carbon footprint.

We'd like to thank our many supporters for helping to promote Greenfleet in the media and in their own communications – by celebrating your own achievements and commitment to reducing carbon emissions you have also helped to raise awareness of our program in the community.

Below are some of the media who helped spread the message about Greenfleet in 2010:



Industry development

Industry events

Greenfleet staff attended and / or presented materials at the following industry events in 2010:

- 4th Annual Local Government Sustainable Development Conference
- Accounting for Water – Institute of Chartered Accountants
- "Australia's resource driven economy is being left behind in the Asian Green Revolution" – Carbon Capital
- Australian Institute of Company Directors – not-for-profit information sessions (courtesy Pitcher Partners)
- Behaviour Change for Sustainability National Congress
- Bevington Group Leadership Lab (courtesy Bevington Group)
- Carbon Awareness forum
- Carbon Cluster (Department of Industry, Innovation and Regional Development)
- Carbon Communication Awareness Forum
- Carbon Farming Initiative Consultation Sessions (Department of Climate Change & Energy Efficiency)
- Carbon Market Expo Australasia
- Carbon Price Forum (The Greens)
- Climate Friendly/net Balance – National Carbon Offset Standard
- Destino – Sustainability in the Tourism Sector (EarthCheck)
- EarthRide (Adelaide)
- Forest Planting Strategy (Vic Forests)

- Introduction to Corporate Social Responsibility
- Leaders Edge – Board Evaluations
- LeasePlan Interactive
- Living for Our Future Expo (Boroondara)
- Linking Landscapes Forum
- MAV National Environment Conference
- Money vs Morals
- Murray Mallee Carbon Forum
- National Business Leaders Forum for Sustainable Development
- Politics of Sustainability
- Smart Living Expo (Ipswich)
- South Australian Low Emission Vehicle Strategy (represented by Greenfleet Director, David Lamb)



Greenfleet CEO, Sara Gipton & Alto Hotel General Manager, Gary Stickland using Melbourne Bike Share to ride to an event

Media & Promotions

Print media

Metro daily papers included:

- The Age
- The Australian
- Brisbane Times
- The Courier Mail
- Herald Sun
- Sydney Morning Herald
- The West Australian

Local and regional papers included:

- Byron Shire News
- Centralian Advocate
- Illawarra Mercury
- Newcastle Herald
- North Queensland Register
- Rural Weekly (NSW edition)
- South Coast Register
- Stock & Land
- Stock Journal
- The Land
- The Northern Star
- Tumut & Adelong Times
- Whittlesea Review
- various suburban Leader papers

Industry media

- Australian Ageing Agenda
- Australian Automotive
- Australian Construction
- Australian Food News
- Australian Forest and Timber
- Australian Hardware Journal
- Carbon & Environment Daily
- Carbon Compass
- Climate Emergency News
- Dynamic Business
- Energy Matters
- Forest Carbon Portal
- In Business
- My Biz
- News Aviation
- Officing Today
- Park Watch
- ReGrowth
- Science Alert
- Waste Management and Environment

Electronic media

- ABC Carbon Express
- Cars Guide
- ECOS Magazine
- EcoVoice
- Farm Weekly
- Lacachat (blog)
- Making Environmental News
- Marie Claire
- News.com.au
- Queensland Country Life
- RACV RoyalAuto
- Stuff.co.nz
- Sustainable Living Space
- The Green Razor
- The Open Press
- Top 5 Guide
- WA Today

Television

- ABC News Breakfast

We'd like to thank all Greenfleet supporters who promoted their actions within their own communities and media. Together we can make a real difference.



Our Green 'feet'

As an environmental organisation, we know it's important to lead by example. Here are some of the things we are doing to minimise our own environmental footprint.

OFFICE & TRANSPORT

- Office located close to public transport and public transport used wherever possible
- Regional staff work from home
- Storage and change facilities available for staff who cycle to work
- Telecommunications favoured over travel, if possible
- When travel is required we try to maximise output and minimise the impact of getting there and back
- Reduced lighting intensity in Melbourne offices – every second fluorescent light removed without affected staff amenity

FORESTRY

- Local contractors used where possible – reducing travel impacts and accessing local expertise
- No fertilisers used – no nitrous oxides (one of the six Kyoto greenhouse gases) released

All offset estimates quoted by Greenfleet are based on net abatement.

This independently verified* approach shows that Greenfleet's own carbon emissions are less than 1% of all carbon captured by the forests.

*Verified during Greenfleet's application to become a Greenhouse Friendly™ Approved Abatement Provider in 2007/08.



Greenfleet staff use sustainable transport wherever possible

Financial performance

Greenfleet's financial year operates from 1 January to 31 December each year. The following information summarises financial performance for the past two years. Greenfleet's Financial Reports have been audited by Pitcher Partners.

	2010	2009
	\$	\$
Income		
Program revenue	2,726,738	2,364,995
Other revenue	72,951	72,834
Total revenue	2,799,689	2,437,829
Expenses		
Program expenses	1,127,247	2,241,971
Administration expenses	649,384	585,494
Marketing expenses	375,087	254,794
Occupancy expenses	107,372	84,829
Other expenses	155,221	180,174
Total expenses	2,414,311	3,347,262
Operating Surplus / (Deficit)	385,378	(909,433)

Financial Position (as at 31 December 2010)

Tree provisions (liability)	244,008	393,724
Total Cash Balance	1,296,838	1,046,543

	2010		2009	
	\$	%	\$	%
Fundraising summary				
Total costs of fundraising	380,382*	14	221,126	9
Gross income from fundraising	2,736,739		2,437,829	

* Increased fundraising costs in 2010 mostly due to increased staff numbers and associated costs.

Greenfleet's emissions

Emission source	2010 emissions (t CO ₂ -e)	2009 emissions (t CO ₂ -e)	Notes
Greenfleet vehicles	35.6	32.9	
Utilities	66.9	62.3	44.0 t CO ₂ -e from gas and electricity within shared office spaces
Flights	31.5	19.7	
Waste	3.3	3.3	
Paper consumption	1.1	1.9	
Water use	0.9	0.4	
Taxi use	0.6	0.5	
Public transport	2.6	0.8	Staff travel to / from work and during work
Private vehicles	0.5	1.8	Use of personal vehicles for travel to / from work
Forest sink program	40.1	128.4	2010 figure estimates emissions from seedling propagation, site preparation and contractor travel. Other emissions sources are captured elsewhere in inventory.
Total emissions	183.1	252.1	
Emissions / ha	0.05	0.16	Greenfleet's total operational emissions expressed per hectare of forest planted & monitored
Offsets	219.7	302.5	Future offsets via Greenfleet forest sink program
Net emissions	- 49.4	-50.4	Greenfleet offsets 120% of calculated emissions

NOTES: Items in blue text are derived from estimates made by **ecovantage** during Greenfleet's Greenhouse Friendly™ application. The above data is a summary of Greenfleet's 2009 and 2010 carbon inventory assessments which have been independently reviewed by **ecovantage**. (Independent assurance statement available.)

Finances

Pink or yellow?

Our front cover image is a close up of a Yellow Gum (*Eucalyptus leucoxylon*) in flower at a Greenfleet planting site along Toolern Creek, near Melton, Victoria.

The Yellow Gum has a number of sub-species. The flowers vary in colour from pale yellow, to deep pink and red, depending on the sub-species.



As a charity, Greenfleet operates on a very limited budget and often relies on the generosity of others to help deliver our programs. We'd like to thank the following supporters for their contributions to our program in 2010.

Foundation Sponsor



Provision of 4x4 vehicle for forestry program;
Toyota Prius for marketing and sales support;
Board Room for key Greenfleet meetings

Sponsors



i30 petrol hatchback



Newsletter printing



Sustainable Transport Guide printing

Professional Support

Freehills

Pro bono governance advice and assistance. We also seek assistance on specific issues on a fee for service basis.

Baker & McKenzie

Pro-bono legal advice related to forest property agreements. We also seek assistance on other issues on a fee-for-service basis.

Sustainable Solutions

Pro bono technical advice on Greenfleet emissions calculators.

Pitcher Partners

Fee for service auditing at not for profit rates. Pro bono advice on taxation matters. Complimentary tickets to AICD events and technical industry seminars hosted by Pitcher Partners.

Ferguson Plarre Bakehouses

Donation of bakery products Greenfleet events.

Bevington Group

Complimentary ticket to Bevington Leadership Labs.

Europcar

Provision of hire vehicles at no cost to Greenfleet staff when interstate.

Wilson Parking

Provision of secure vehicle parking at no cost for Greenfleet pool vehicles.

Thank you

Offset supporters

We'd like to thank each and every one of our supporters – from individuals to small businesses, large corporations, local councils, state and federal government departments – your combined efforts to Avoid, Reduce and Offset emissions are helping to tackle the effects of climate change and restore precious native forests around Australia.

The following organisations were the largest contributors to our offset program in 2010:
